Srivari Spices And Foods Limited

Blending Legacy with Innovation — Unlocking Scalable and Sustainable Profitable Growth.

Investor Presentation
H1 FY26

Disclaimer

Thispresentationand the accompanying slides (the "Presentation"), which have been prepared by Srivari Spices and Foods Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Table Of Content

Company Overview

01

What We Do

Founded in 2019 in Hyderabad, we are an FMCG company offering 88+ SKUs across atta, spices, masalas, oils under Srivari brand

02

Our Brand

Our Products

Spices & Masalas

~49%
Of FY25 Revenues

Atta

~51%
Of FY25 Revenues

Oil

Launched on
10th May 2025

Our Evolution

2019
Started jouney by setting up a state of art production facility at Telangana manufacturing spices

2021-22
In 2021, we launched new masalas, set up a Telangana unit, introduced chakki atta in 2022, and won 'Best Emerging Spices Brand' by Business Mint.

2023-24
Launched IPO,
Product Placements in new reputed marketplaces
Partenered with "SOLV" for B2B Operations

Rights Shares issued on 10th Oct, 2024 to enhance capital structure.

2025
Launched a new oil plant and officially introduced its products in Mumbai, Maharashtra on **28 July 2025**.

Launched Soya Chunks on 20 November 2025, adding to the Company's growth journey.

Our Vision

To create a world where no one has to compromise on their health due to a lack of quality food choices. We envision a future where healthy living is simple, accessible &effortless for everyone.

Our Mission

Our mission is to offer a curated selection of top-quality healthy food products online, promoting wellness through transparency, convenience, and sustainability.

Management's Desk

Mrs. Neihaa Rathi, aged about 42 years, is the Chairperson and Whole-Time Director and a Promoter of our Company. She holds a Bachelor's degree in Science from Stella Mary Residential Degree College and has seventeen years of experience in the education sector. She has been associated with our Company since its incorporation and has been playing a pivotal role in building a strong organizational culture, while also efficiently overseeing the Company's operations and is actively involved in all key decision-making processes across the business

Mrs.Neihaa Rathi

Chairperson & Whole Time Director

SERVING PURITY
SRIVARI

Management's Desk

Mr. Narayan Das Rathi, aged 46 years, is the Whole-time Director and Promoter of our Company. He holds bachelor's degree in commence from Osmania University. He has experience of more than two decades in the food industry. Prior to joining our Company, he pursued his family business of trading of grains and spices and subsequently was appointed as the Marketing Head of our Company in 2019. He was appointed as an Executive Director of our Company on August 19, 2022 and his designation was changed to Whole-time Director with effect from March 2, 2023. He heads the production, sales and marketing and quality divisions of our Company.

Mr. Narayan Das Rathi

Whole Time Director

Business Supply Chain

Sourcing After Testing & R&D

We source our chillies from the farms of Guntur, Khammam, Warangal, Raichur, Byadgi, Malakpet and Hyderabad. Our 'Srivari Whole Wheat Atta' and 'Sharbati Atta' are made from high-quality wheat grains sourced from Sehore, Vidisha and Sironj in Madhya Pradesh. We primarily source raw materials for our oils from Jadcherla, Mahbubnagar and Kurnool, with occasional procurement from Rajasthan and Gujarat.

Processing

We process it in India's best choyal automatic grinding unit

Packaging

We use World Class packaging technology with zero human contacts with the packs

Sales

Our key markets are Andhra Pradesh and Telangana

B2B. B2C & E-Commerce

We deliver our products directly to our suppliers and to the doorstep of our customers through a strong network of 18,000+ retail stores. Recently, our products have also been placed across 40 KPN Stores outlets under Modern Trade, further expanding our distribution reach.

Manufacturing Capacities

Spices & Masalas

Installed:
3600 tons p.a.

Utilized:
2637 tons

Atta

Installed: 14400tons p.a.

Utilized: 12650 tons

Oil

Installed:7200 tons p.a.

Utilized: 720 tons

Milestones of Excellence

Srivari Spices Featured in Forbes India – Aug 2025

BRAND CONNECT

Srivari Spices & Foods Ltd: A Legacy of Purity, A Vision for the Future

In a world where food defines culture and trust defines brands, Srivari Spices & Foods Ltd has carved a niche for itself by blending tradition with modern business excellence.

Founded in 2019 in Hyderabad, this rising FMCG brand is the brainchild of power couple Neihaa Rathi, Chairman, and Narayan Das Rathi, Managing Director. Their shared passion for quality and authenticity has transformed a family legacy into a growing household name.

Rooted in decades of expertise, Srivari was born out of a desire to offer high-quality, unadulterated spices and food products to Indian kitchens. Neihaa Rathi, a certified nutritionist and Mrs. Telangana winner, brings a strategic and customer-centric approach to the company. Narayan Das Rathi, a veteran in the food industry, leads operations with a sharp focus on purity, consistency, and execution. Together, they have built a brand that not only respects heritage but also embraces innovation.

Srivari's products stand out for their origin-based sourcing — chillies from South India, coriander from Central India, turmeric from the western belts, and premium Sharbati wheat. Their three manufacturing units in Hyderabad ensure that every batch is processed using state-of-the-art technology, without compromising the traditional essence of Indian spices.

With over 100 SKUs and a strong presence in Andhra Pradesh and Telangana, Srivari has expanded to over 18,000 retail outlets for spices and 15,000 outlets for flour. Their commitment to quality has earned them accolades such as the Best Emerging Spices Brand (2021) and Excellence in FMCG Spices Brand (2023). Their SME IPO was the most subscribed of the year, with ₹9 crore raised against ₹2,700 crore in bids — a resounding testimony to their market credibility and brand trust.

> *Srivari's products stand out for their origin-based sourcing — chillies from South India, coriander from Central India, turmeric from the western belts, and premium Sharbati wheat.*

The future looks even more promising. With plans to enter major Indian metros like Bangalore, Chennai, Delhi, and Mumbai — and with long-term goals of global expansion — Srivari is gearing up to become a national and international force.

As Neihaa Rathi aptly puts it, "In every Indian kitchen, spices are sacred. If you lose purity, you lose trust." Srivari's story is not just about spices — it's about leadership, legacy, and a deep-rooted commitment to delivering purity from farm to kitchen.

- Featured in Forbes India (Aug 2025 Edition)
- Excellence in FMCG – Spices Brand (ET Excellence Awards 2025)
- Visionary Entrepreneur Award – Neihaa Rathi (ET Women's Conclave 2025)
- 10 Heroes of India – Spice Route Inflight Magazine (2025)
- Most Subscribed SME IPO of the Year – ₹2,700 Cr bids vs ₹9 Cr issue

- Featured in *Spice Route – The Inflight Magazine* (Aug 2025)
- **Article Title:** *"10 Heroes of India – Your Story Deserves the Spotlight"*
- **Journey Highlighted:** From *Mrs. Telangana & former SpiceJet face* → to Chairperson of Srivari Spices & Foods Ltd
- **Leadership Impact:** Driving pan-India expansion with focus on **innovation, quality & purposeful entrepreneurship**

10 Heroes of India – Your Story Deserves the Spotlight by Timez Applaud

Timez Applaud proudly presents the 10 Heroes of India – Your Story Deserves the Spotlight. These visionary leaders are transforming industries through innovation, passion, and excellence. With bold ideas and unwavering resilience, they are redefining success and inspiring millions in today's ever-evolving world.

Amit Agrawal

Founder and Director of Pinakiin Designs

Amit Agrawal, a trailblazer in workplace design and build solutions, brings over 18 years of industry expertise. Renowned for his client-centric vision and precision-driven execution, he has redefined corporate spaces across India. His leadership continues to set new benchmarks in quality, sustainability, and design excellence, expanding the firm's national presence.

Dr. Uday

Dr Uday is a dynamic and visionary chief medical officer and head of plastic Surgery and advance burn care department of JLNHRC Bhilai, Chhattisgarh . Recently he awarded Eminent doctor personality national award by IMA headquarter New Delhi on doctors day ceremony. Only five doctors have been selected from entire country.Dr udaykumar received his National level recognition for his remarkable medical services,deep social commitment and examplary professional conduct during his tenure at Jawaharlal Nehru hospital and research centre Bhilai Chhattisgarh.

Narayana Swaroop

Narayana Swaroop is a serial entrepreneur and the Founder & CEO of Score10, India's first AI-powered tenant verification platform. With over two decades of experience in HR services, technology, and BFSI, he is spearheading trust-driven solutions to enhance safety across rental housing, gig economy, and urban living ecosystems.

Dr Hitendra Mehta - a polymath - IIM Alumnus, Artist, Poet, Author, Activist, Influencer, Ex-CEO. Founder of Rising Bharat Group and Bhavna Foundation. Won National and International awards in Art and Poetry. Part of World Record Anthology. Member of World Human Rights Protection Commission and United Nations On-line Volunteer Program. Recepient of Bharat Gaurav Award, Suvarn Bharat Award, Humanitarian Excellence Award, Swabhiman Award.

Dr. Hitendra Mehta

Dr. Rajesh Lalchandani

Dr. Rajesh Lalchandani, Consultant Medical Director at ARISIA Aesthetic & Anti-Aging Training Institute, is a global trainer in Botulinum Toxin A, dermal fillers, and MFU-V Ultherapy.
With 18+ years of expertise, he leads a skilled team offering world-class, non-invasive aesthetic training in the field of Aesthetic & Anti-aging medicine. Instagram Facebook account. Website: https://drlalaesthetictraining.com/

Neihaa Rathi

Chairman of Srivari Spices & Food Ltd

A New Face of Leadership,Spice,and Success she's Mrs Telangana and former SPICEJET face, blends beauty with bold leadership. From Arya Vidya Vihar school to chairing SRIVARI SPICES & FOODS, she brings grace and grit. Now steering the brand's Pan-India growth, Neihaa is not just leading a business—she's shaping a new era of purposeful entrepreneurship.

Dr. Sameer Malhotra

World record for the largest personal collection of more than 350 rarest musical instruments from around the world, all of which he can play, along with the creation of around 14 unique musical instruments by an individual. His unparalleled dedication to preserving and innovating musical heritage has earned him global recognition.

Sanjay Mishra, Joint Director of Apex Insurance Consultant Ltd. (AICL), has led the IMA-certified medico-legal firm since 2000. A visionary with over one lakh members under AICL, he empowers underprivileged employees and remains deeply committed to social upliftment and professional excellence.

Sanjay Mishra

Joint Director of Apex Insurance Consultant Ltd

Harendrapal Singh Rathore

Founder of D1 Force Security Service

Mr Singh, a leading name in India's solar park security segment. Specializing in high-standard security solutions for renewable energy infrastructure, combining innovation with integrity to ensure unmatched safety. He deliver top notch security solutions that blend cutting-edge technology with unwavering integrity.

Dr. Surabhi Dhanwala

Dhanwala Naturo & Physio Care

Dr. Surabhi Dhanwala, a renowned physiotherapist and naturopathy expert from Pune, was a key highlight at the Rotary Club of Malegaon's 75th Amrit Mahotsavi Installation Ceremony. Her engaging health awareness session brought preventive physiotherapy into the spotlight. With over 20 years of experience and 1 lakh+ patients treated, Dr. Dhanwala inspired the audience with practical demonstrations and personalized guidance.

Chairperson Neihaa Rathi – Featured in Spice Route Magazine

Celebrating Excellence

The company has been honored with the *Excellence in FMCG – Spices Brand* award at the ET Excellence Awards 2025 in Telangana.

Ms. Neihaa Rathi, Chairperson & Whole Time Director of Srivari Spices & Foods Ltd, was conferred with the *Visionary Entrepreneur Award* at the ET Women's Conclave 2025 in Mumbai.

Future Horizons – Launching Neihaa Narayan

Srivari Spices & Foods is planning its next growth chapter with the launch of a new business vertical

This vertical will focus on manufacturing, trading, and dealing

- Puja articles
- Devotional goods
- Festival-related items
- Allied products & services

New Brand Name

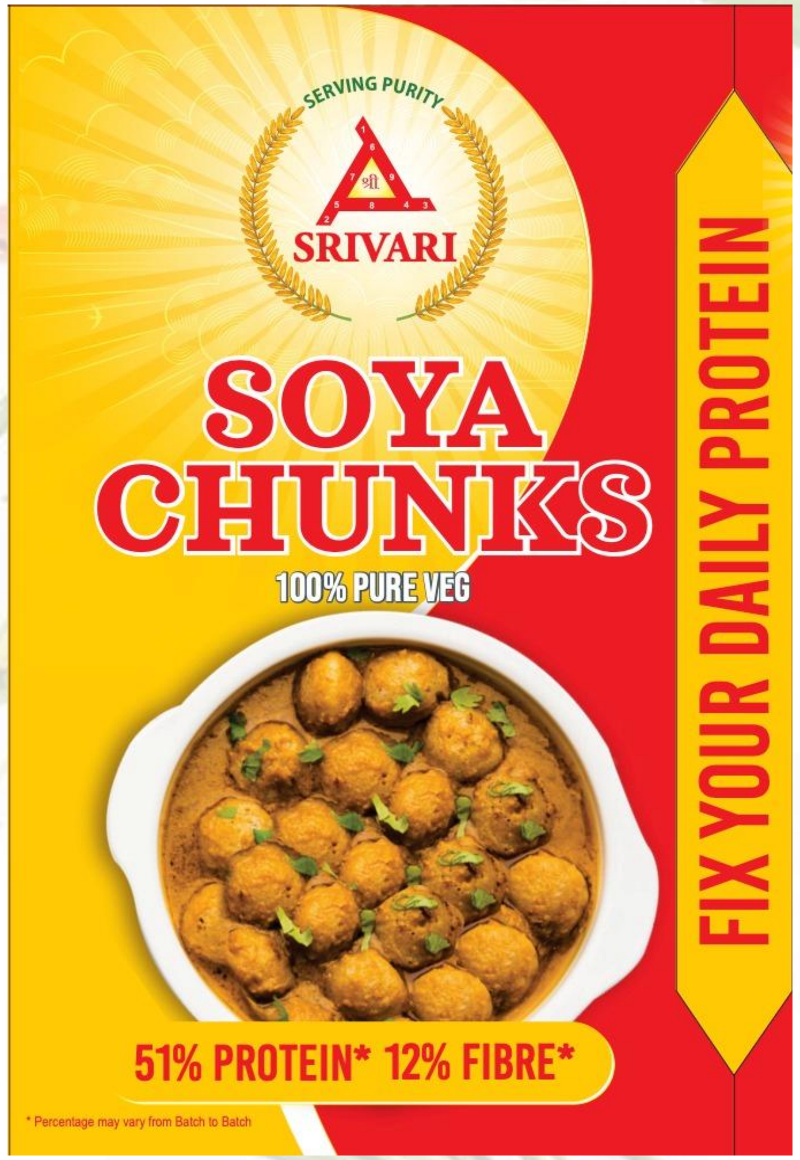
Adoption of "Neihaa Narayan" for pooja products vertical

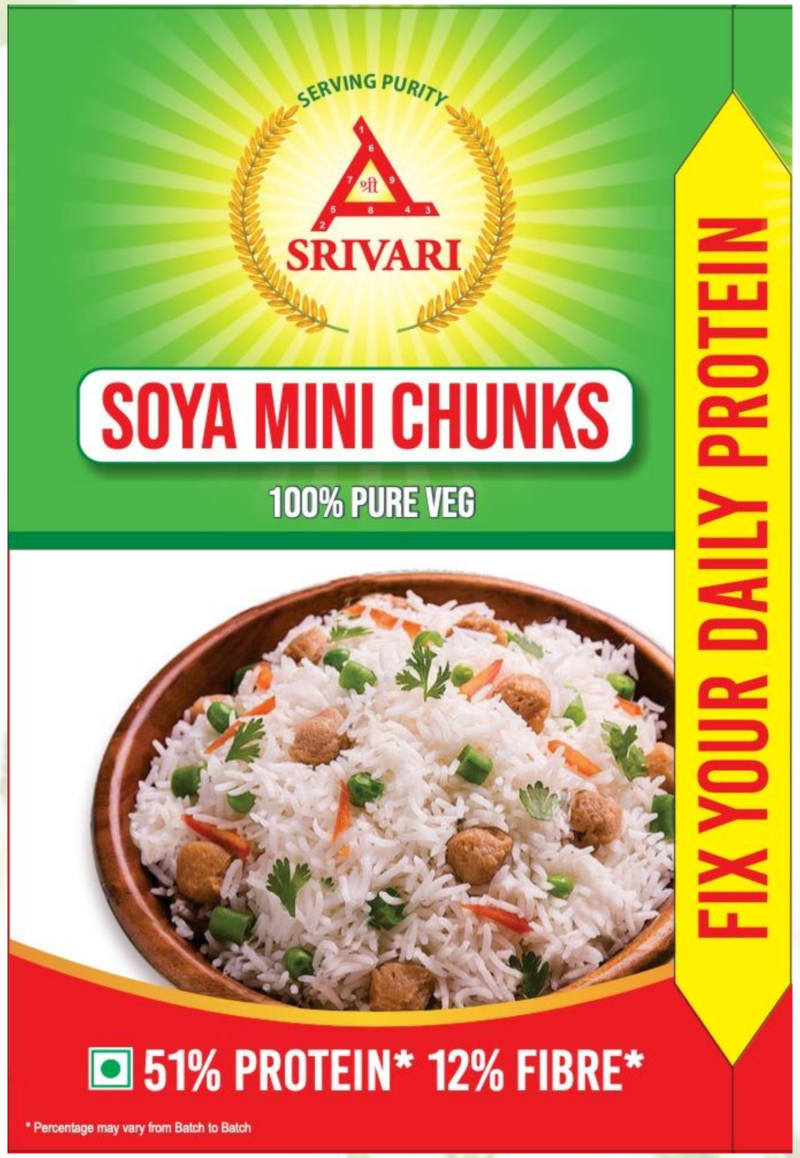
With this move, the company aims to diversify into a segment deeply rooted in India's culture and traditions, while continuing to build on its reputation for quality and authenticity.

Note: The Board of Directors had approved the alteration of the Objects Clause of the Memorandum of Association, and the same has since been duly approved by the members at the 6th AGM held on 30th September 2025. The MOA has now been amended to enable this new line of business.

Portfolio Expansion: Soya Chunks Launch

Entry into high-growth, health-focused category





Why Soya Chunks?

High Growth Market:
The Indian soy protein market is projected to grow at a CAGR of ~6% from 2024-2029, driven by rising health awareness and higher protein consumption.

Protein Deficiency Need:
Over 70% of Indians do not consume the recommended daily protein intake (Source: Indian Market Research Bureau).

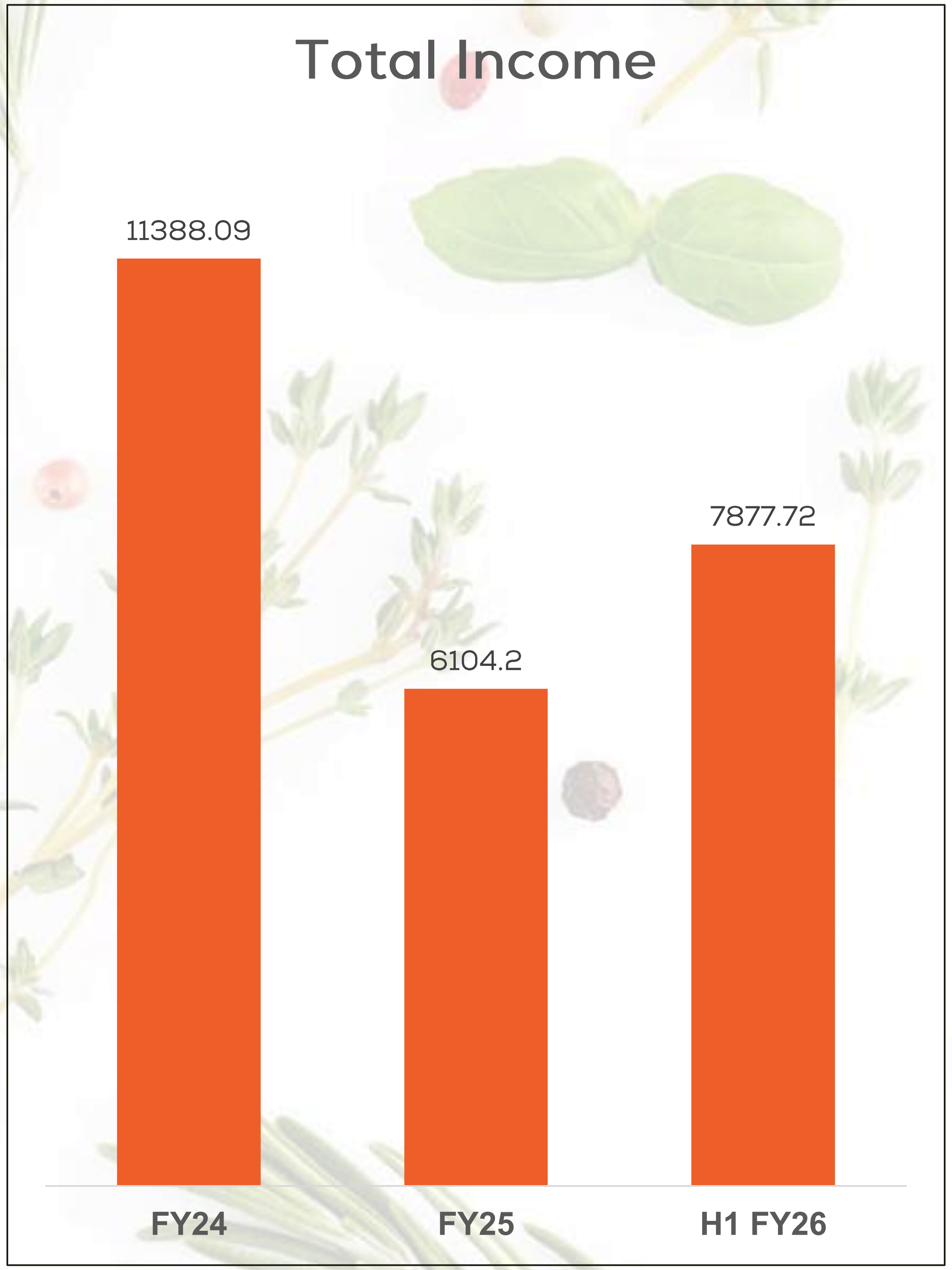
Affordable Nutrition:
Soya chunks offer 51% protein by weight—higher than most pulses, making them one of the most economical and accessible protein sources.

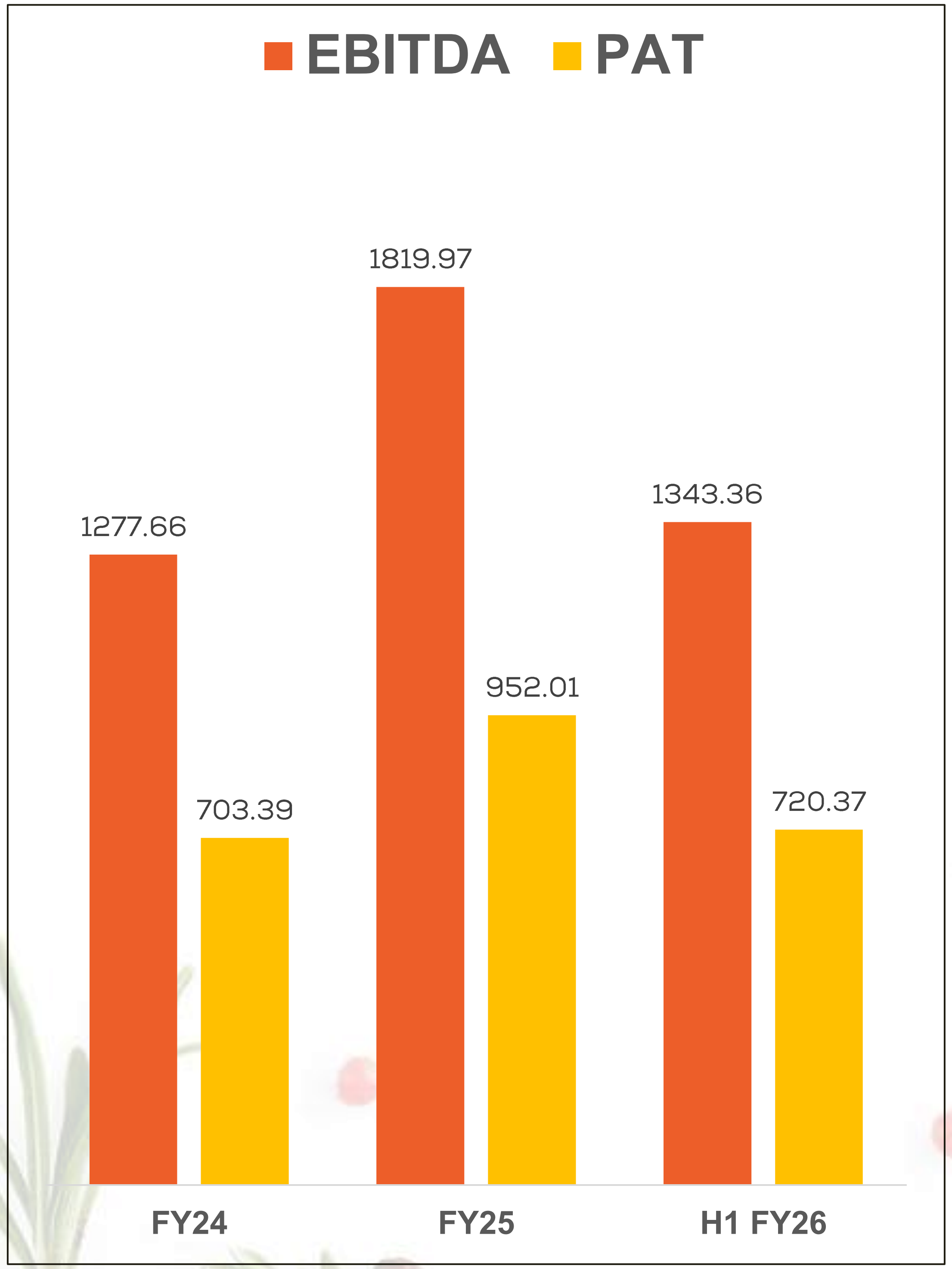
Versatile & Accepted:
Soya chunks are widely used in Indian kitchens for curries, snacks, and biryanis, making them a familiar choice for diverse consumers.

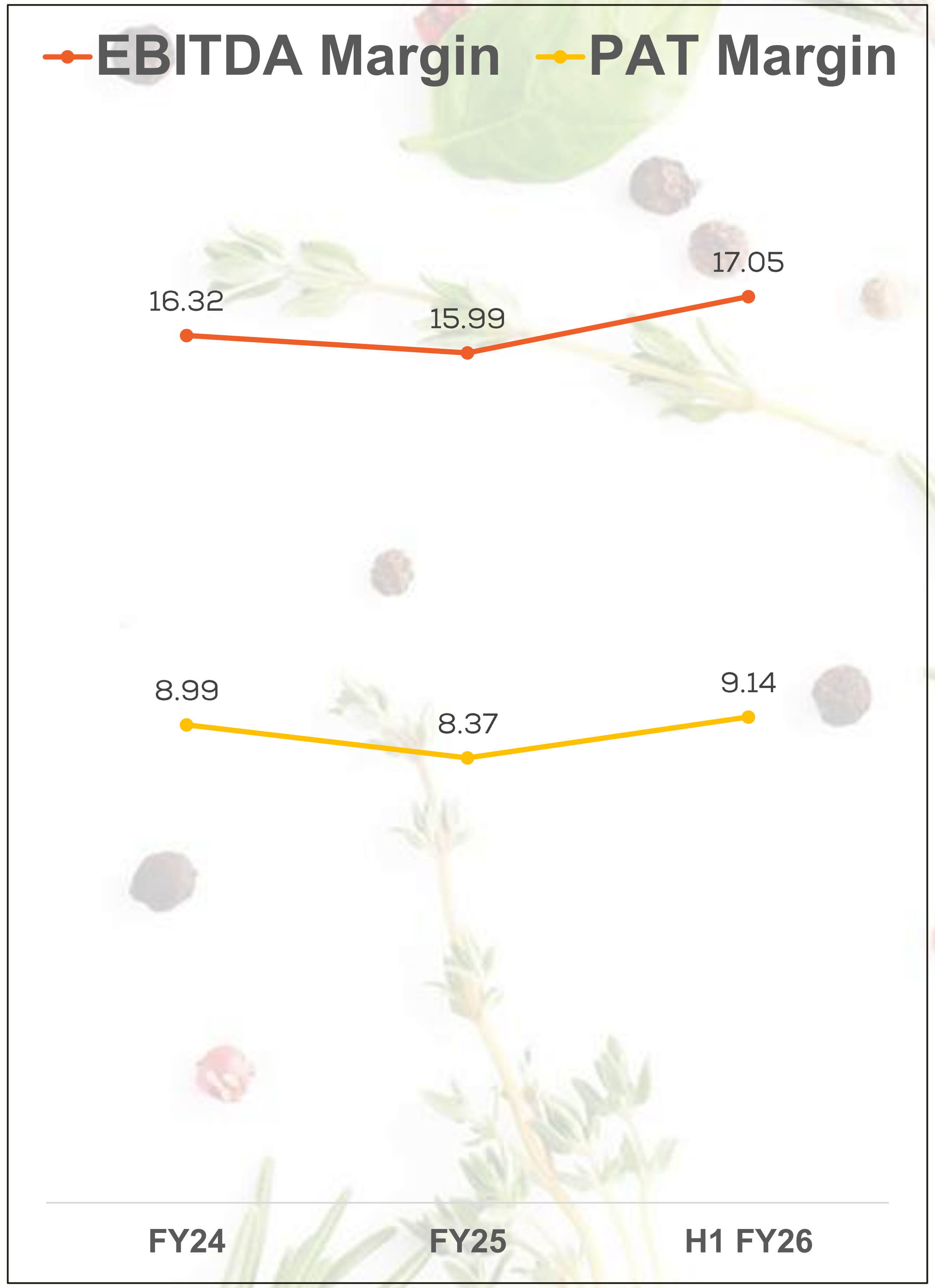
Sources-Indian Market Research Bureau, Mordor Intelligence

Financial Performance

Key Financial Ratio







All Amount In ₹ Lakhs & Margins In %

Income Statement

In Lakhs

Particulars	H1 FY26	H1 FY25	FY25	FY24
Revenue from Operations	**7877.37**	**5283.89**	**11,380.54**	**7,828.33**
Total Expenditure	6,534.01	4403.63	9,560.57	6,550.67
EBITDA	**1,343.36**	**880.26**	**1,819.97**	**1,277.66**
EBITDA Margin (%)	**17.05 %**	**16.66%**	**15.99%**	**16.32%**
Other Income	0.35	0.00	7.56	0.20
Depreciation	175.41	52.77	189.97	84.70
EBIT	**1,167.95**	**827.49**	**1,637.56**	**1,193.16**
Interest	151.04	144.96	245.36	189.96
Profit Before Tax	**1,017.26**	**682.53**	**1,392.20**	**1,003.20**
Tax	296.89	191.74	445.05	299.81
Share of Associates	0.00	0.40	4.86	0.00
Profit After Tax	**720.37**	**491.19**	**952.01**	**703.39**
Profit Margin (%)	**9.14%**	**9.30%**	**8.37%**	**8.99%**
Earnings Per Share (Rs.)	8.41	6.88	12.18	11.19

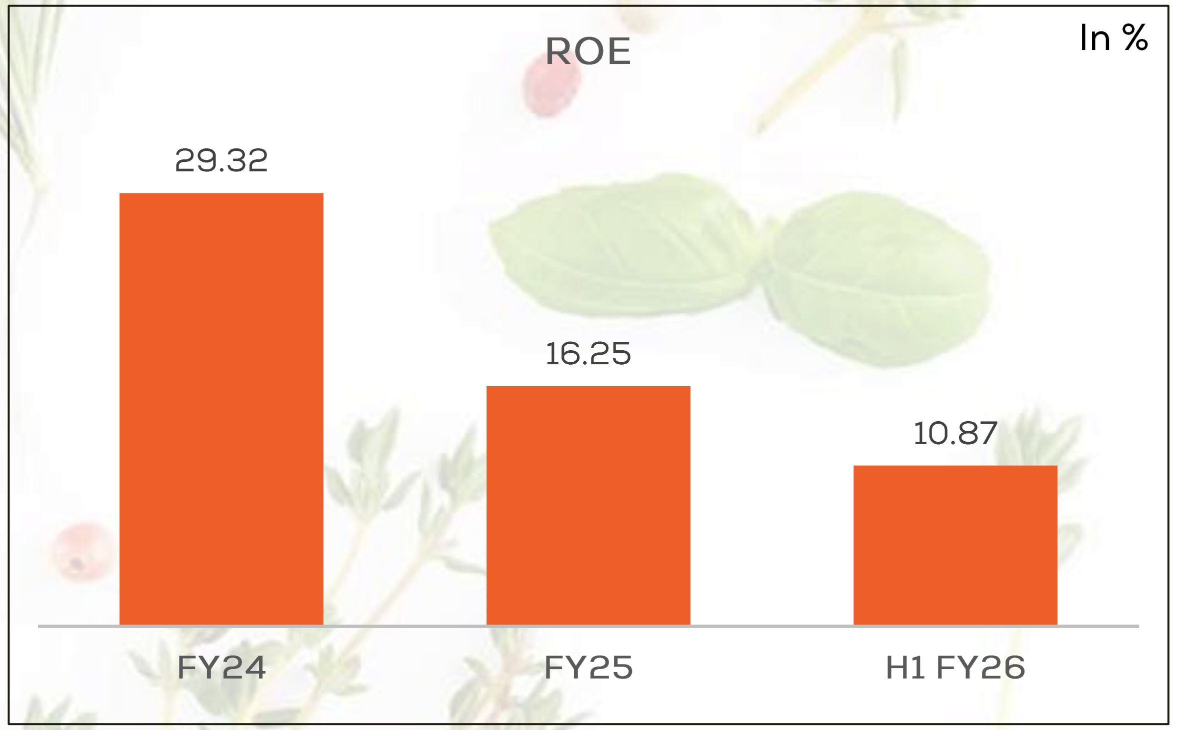
Balance Sheet

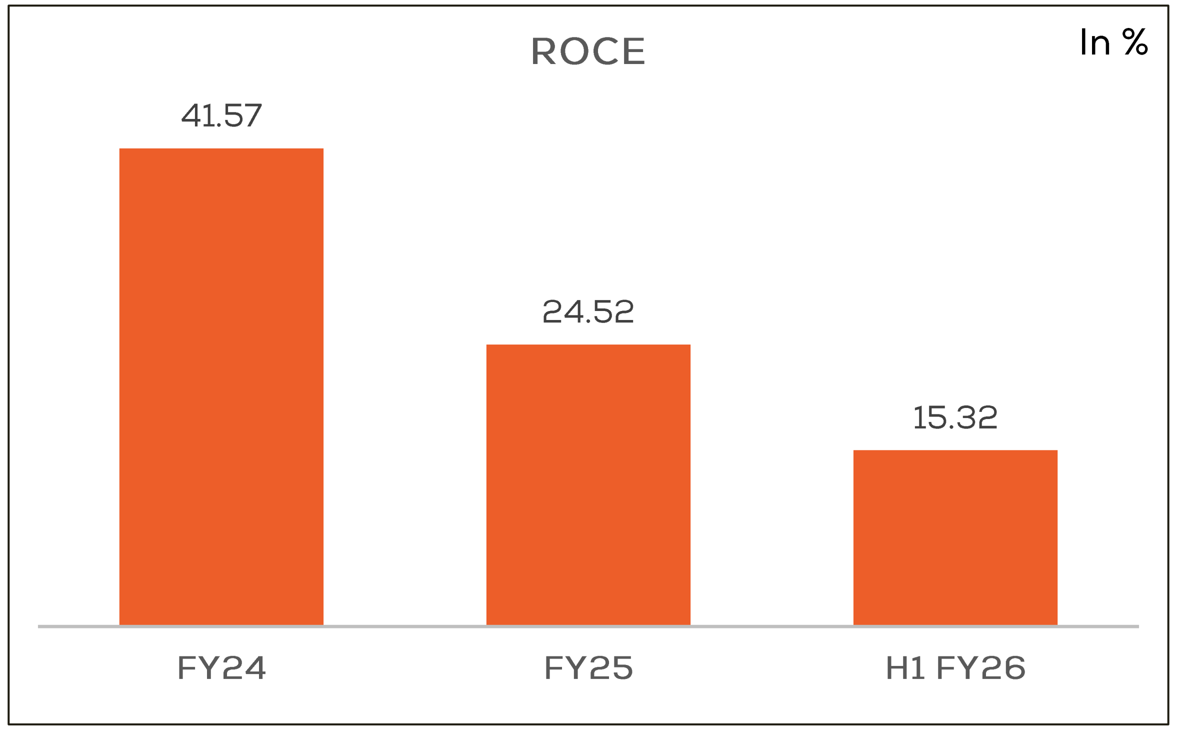
In Lakhs

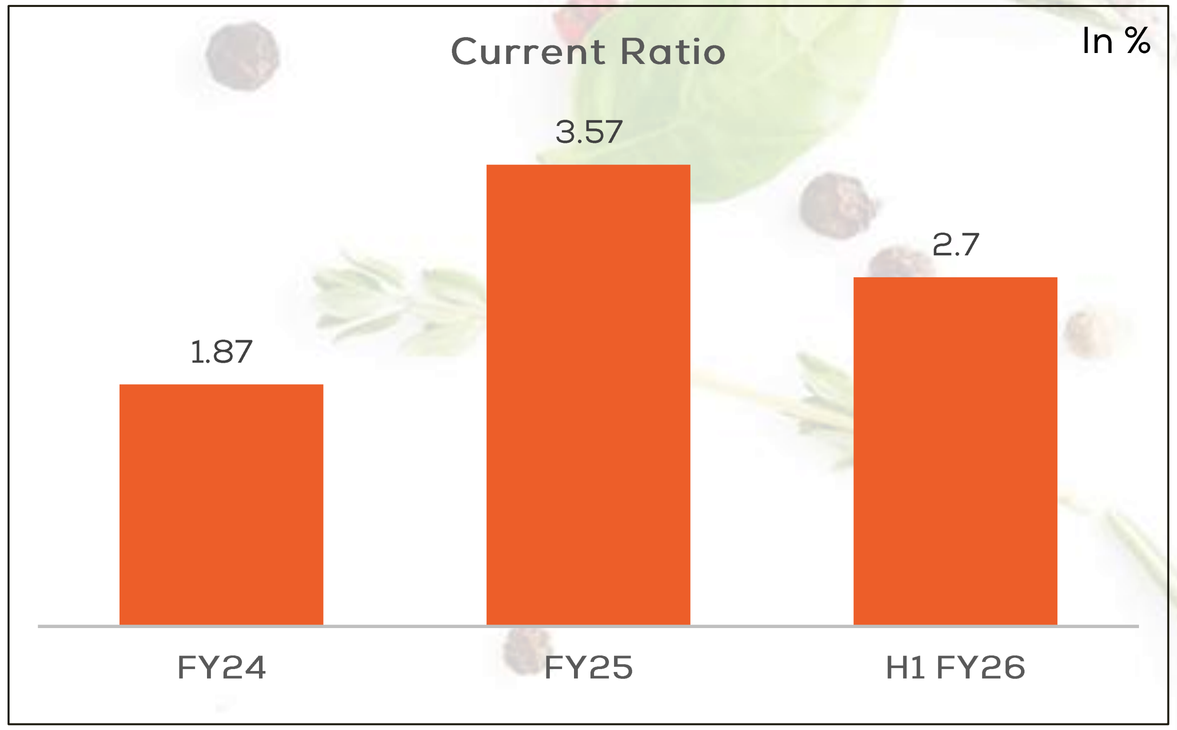
EQUITY AND LIABILITIES	H1 FY26 (UnAudited)	FY25 (Audited)	FY24 (Audited)
Shareholders' Funds			
(a) Share Capital	857.04	857.04	714.20
(b) Reserves & Surplus	5,769.37	5,000.72	1,684.54
Non-current Liabilities			
(a) Long-term Borrowings	949.42	765.94	470.41
(b) Deferred Tax Liability (Net)	1.53	9.80	0.00
(c) Other Long-term Liabilities	45.00	45.00	0.00
(d) Long-term Provisions	1.22	1.22	0.77
Current Liabilities			
(e) Short-term Borrowings	2,385.56	896.59	1,456.29
(b) Trade Payables	508.2	240.17	801.53
(c) Other Current Liabilities	59.73	47.34	57.20
(d) Short-term Provisions	311.46	408.02	301.02
TOTAL	**10,888.54**	**8,271.84**	**5,485.96**

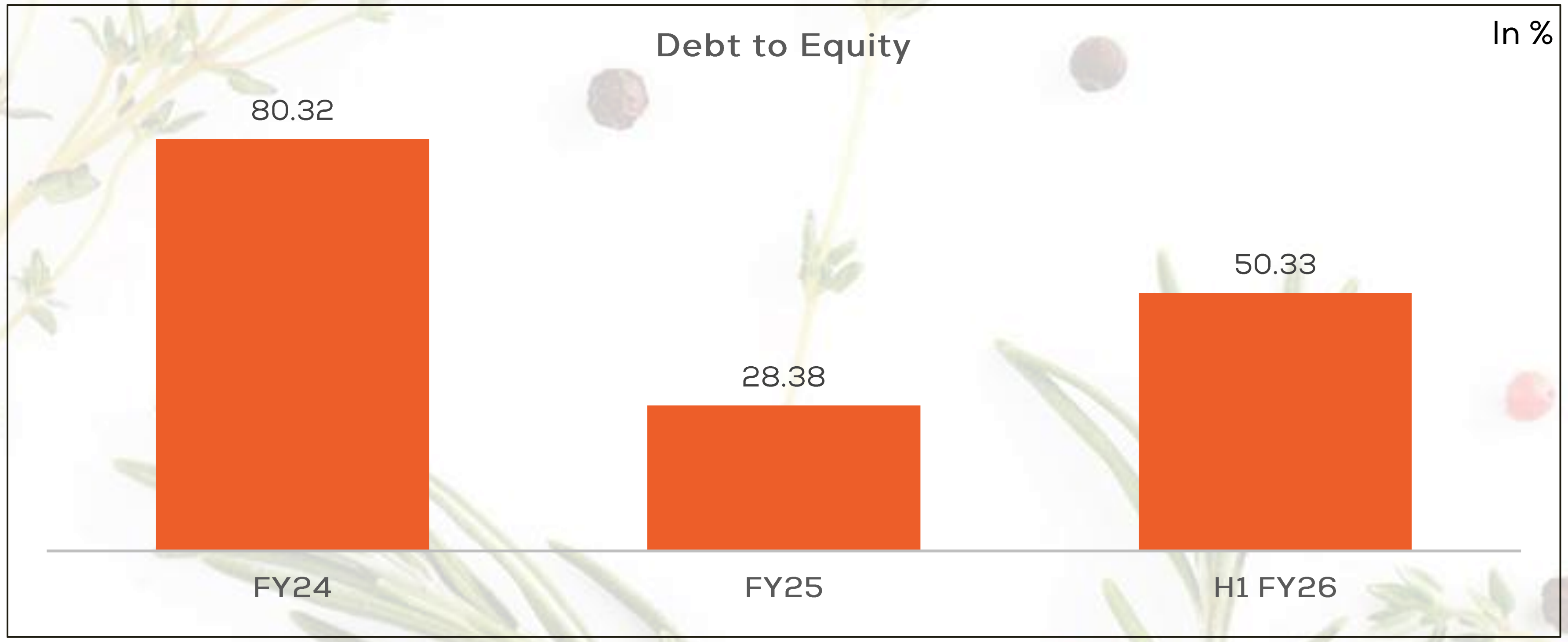
ASSETS	H1 FY26 (Unaudited)	FY25 (Audited)	FY24 (Audited)
Non-current Assets			
(a) Property, Plant & Equipment	1,994.97	2,128.21	579.80
(b) Intangible Assets	38.86	33.15	0.15
(d) Deferred Tax Assets	0.04	0.00	4.76
(e) Other Non-current Assets	31.61	31.61	19.00
(f) Income Tax Asset	0.20	401.61	0.00
Current Assets			
(a) Inventories	3,637.11	2,642.73	2944.31
(b) Trade Receivables	4,561.42	2,983.98	1842.07
(c) Cash & Cash Equivalents	593.96	24.03	16.99
(d) Short-term Loans & Advances	3.19	24.97	70.22
(e) Other Current Assets	27.18	1.55	8.66
TOTAL	**10,884.54**	**8,271.84**	**5,485.96**

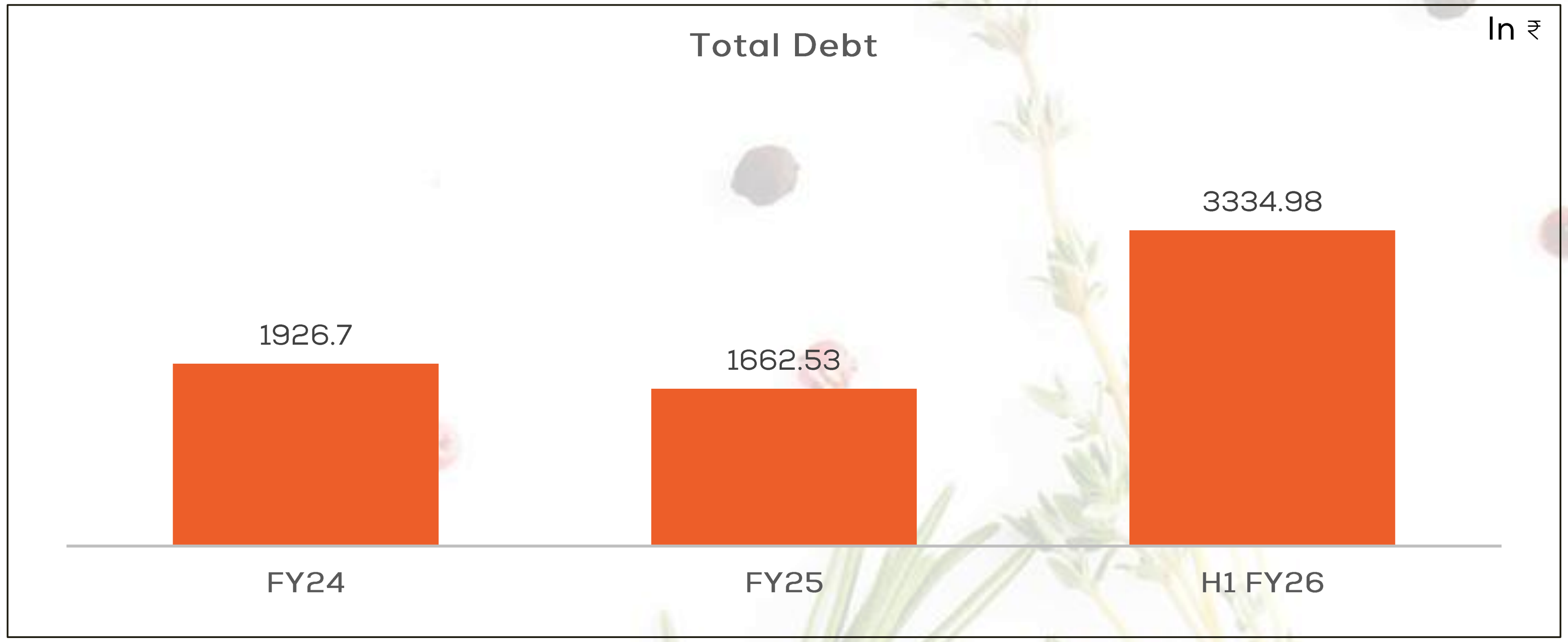
Key Financial Ratios











THANK YOU!

Srivari Spices and Foods Limited

www.srivarispices.com

Investor Relations Advisors

EquiBridgex Advisors Private Limited

www.equibridgex.com